Period which was extended till 30-6-1997. Changes in the pricing policy parameters for the VII and VIII pricing periods updating and revising the norms for various parameters relevant for the Retention Price-cum-Subsidy Scheme (RPS) covering the period from 1-7-1997 onwards are under consideration of the Government. Since the subsidy payments to the urea units were made on *ad-hoc* basis and as per the provisions governing the payments of subsidy under RPS, the question of misusing the government money by the fertilizer factories and taking action against officers does not arise.

(d) and (e) In the notificaion dated 5-11-2001, consumption norms of the urea units were revised on interim basis w.e.f. 1-4-2000 based on the actual levels achieved in 1999-2000, or the existing level whichever is lower. In accordance with the criterion contained in that notification, only 13 units were covered. Retention prices of all the urea units, including these 13 ones, will be reviewed/ revised once the policy parameters/norms for the VII and VIII pricing periods, which will be effective from 1-7-1997, are notified.

Winding up of Fertilizer Corporation of India

1999. SHRI DIPANKAR MUKHERJEE : Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state :

(a) Whether BIFR has ordered winding up of Fertilizer Corporation of India;

(b) if so, the reasons therefor;

(c) the action taken by Government to run Fertilizer Corporation of India units;

(d) whether similar notice is being served on Hindustan Fertilizer Corporation also; and

(e) if so, the action taken by Government in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SATYA BRATA MOOKHERJEE) : (a) to (c) BIFR in its meeting held on 2-11-2001 has confirmed its prima facie opinion to wind up the Fertilizer Corporation of India Ltd. (FCI). FCI has filed an appeal along with an application for interim *ex-parte* stay with the Appellate Authority for Industrial and Financial Reconstruction (AAIFR) against the order of the BIFR. A Group of Ministers has been consituted to examine the rehabilitation/restructuring

proposals of the sick fertilizer Public Sector Undertakings, including FCI and submit its recommendations.

(d) and (e) No winding up order has been served on Hindustan Fertilizer Corporation Ltd. by BIFR.

Hearing on revival of Bengal Immunity before BIFR

2000. SHRI DIPANKAR MUKHERJEE : Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state :

(a) whether BIFR hearing on Bengal Immunity was held on 9th November, 2001 in Kolkata;

(b) if so, the stand taken by Government of India before BIFR, as promoter, on revival of the company;

(c) the direction given by the Bench in the hearing; and

(d) the action taken by Government on the directive ?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SATYA BRATA MOOKHERJEE) : (a) Yes Sir.

(b) Government is not willing to continue as the promoter of the company anymore.

(c) The minutes of the BIFR hearing have not been received as yet.

(d) Does not arise.

New Methods for Price fixation of UREA

†2001. SHRI RAJIV RANJAN SINGH 'LALAN' :

SHRI KAPIL SIBAL : Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state :

(a) whether Government have decided to use a new method for fixation of price of products of urea-producing units in the country;

(b) if so, the details of the new method;

(c) how the new method of price fixation is different from the old one; and

(d) whether it is a fact that this new method is being opposed by the producers; if so, the reasons therefor ?

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† Original notice of the Question was received in Hindi